



ECONOMIC INDICATORS

7.0 ↑
Q2 2016 Gross Domestic Product

1.90 ↑
July 2016 Inflation Rate

- 6.4 ↓
Q2 2016 Consumer Confidence

5.7 ↓
Q1 2016 Auto-buying Intention

46.35 ↑
Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Imports rise 15.4% in June

Imports sustained their growth trajectory for the fourth consecutive month in June on increased inbound shipment of capital and consumer goods, the National Economic and Development Authority (NEDA) said yesterday.



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Philippines, United Kingdom eye possible free trade pact

The Philippines and the United Kingdom have expressed their willingness to enter into a bilateral agreement should the latter successfully make its exit from the European Union (EU).



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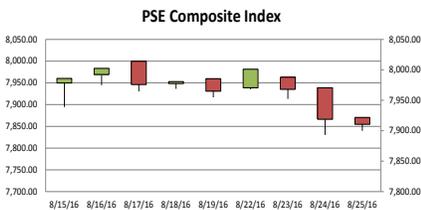
FINANCIAL TRENDS

Weaker peso vs dollar favorable for economy

A slightly weaker peso against the dollar would be more favorable for the Philippines, Finance Secretary Carlos G. Dominguez III said, amid expectations that strong economic growth will allow the currency to remain at about the same level until next year.



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INDUSTRY NEWS

Auto group urges Senate to avoid open-ended emergency powers for Duterte

As they support government's efforts in improving road and promoting better mobility and safety, the Automobile Association of the Philippines (AAP), urged Senate to give President Rodrigo Duterte not-open ended emergency powers to solve traffic woes.



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GLOBAL WATCHLIST



Amazon Vehicles will help users research cars
The new platform will be an extension of Amazon's Automotive store.

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INTERNATIONAL

Lamborghini sees worldwide sales doubling by 2019 after SUV launch

Luxury automaker Lamborghini expects to at least double production to 7,000 vehicles a year by 2019 once it rolls out a new SUV, but it will not lose its focus on making sports cars, Chief Executive Officer Stefano Domenicali said Tuesday.



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